



RCR 0050

Class Overview Verbiage

The class “Depreciation and Capital Costs (Depreciation Defined)” (RCR 0050) is a review of the definition of Depreciation and how the components of depreciation work together. There is a review of the Capitalization guidelines and Appraisals.

Class Content

This class (RCR 0050) is an overview of the following content:

- 1) Definitions
 - a) Depreciation
 - b) Depreciable Assets
 - c) Accounting Records
 - d) Historical Costs
 - e) Useful Life
 - f) End of Asset Life
 - g) Other Important Terms
- 2) Guidelines for Capitalization of Assets
- 3) Involuntary Conversion of Assets
- 4) Appraisal Guidelines

Learning Objectives

After completing this course (RCR 0050) the participant will be able to:

- Define depreciation, depreciable asset, and historical cost
- Recognize which data elements must be contained in the organization’s accounting records
- Differentiate between the source data and special issues impacting the calculation of an asset’s useful life
- Identify the guidelines for the capitalization of assets
- Identify the guidelines for the appraisal of assets
- Recognize other important terms related to depreciation



Medicare Regulatory University (MedRegU) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its web site: www.nasbaregistry.org

Class Completion Requirements

This course must be completed by the following time frames:

- 1) If the user is an Annual Member of MedRegU, all classes must be completed by the Annual Renewal date. At the Annual Renewal date, all classes that have been partially completed will be reset, and the

user will be required to start the class over to get the CPE credits. Any notes made on the slides will be maintained.

- 2) If the user is purchasing individual classes, the class will be available for 90 days from the date of the purchase. If the class has not been completed by the end of the 90 days, the class will be reset, and the user will be required to start the class over to get the CPE credits.
- 3) Classes must be completed with a 70% or better score on the Final Exam to receive CPE credit for the class.

How to Purchase This Class

The first step to purchasing this class is to become a Registered Member of Medicare Regulatory University (MedRegU). Click on the “Sign In” button on the top Right of the Main Page at www.MedRegU.com. At the bottom of the Sign In form, there is a link to register for MedRegU. Complete the form, and you will then be a registered member. You may then sign into MedRegU to get access to the classes.

The second step is to decide which type of membership you would like to be: 1.) An Annual Member, or 2.) An Individual Class Member. The purchase of a class is different for the two different memberships.

Annual Members pay an annual membership fee and have access to all of the educational classes for 12 months following the date of membership. These members can sign in to MedRegU.com, select the class from the Category list on the left-hand menu, and begin the class.

Individual Class Members can purchase a class by signing in to MedRegU.com and selecting the class from the category list on the left-hand menu. They will then be prompted to complete the payment for the class at that point. Once the payment has been processed, the user will then have access to all of the content for the desired class for 90 days. Each class purchased individually must be completed by the end of the 90-day period.

Refund Policy – Classes not taken

Clients/Students have one year (Annual License Users) or 90 days (Individual Class Purchasers) from the time of payment/enrollment to complete the class. MedRegU does not provide refunds for classes not taken. This is because the moment that a class is paid for and/or enrolled in, the Client has access to all of the class materials, even before they start watching the video lectures.

Refund Policy – Cancelled Classes

MedRegU does not cancel classes. MedRegU will know if a class will become obsolete and will provide notice to the users at least 120 days before the class becomes obsolete. MedRegU will identify the classes that are becoming obsolete in the course listing on the website. The user will know that the class they are about to pay for will become obsolete by a certain date.

Complaint Resolution Policy

MedRegU encourages all participants to provide Feedback about their experiences via suggestions and/or complaints. MedRegU is committed to making the learning experience as simple and easy as possible. To this end, each participant in any class will have access to the Comments feature on the MedRegU Library page. The Comments that are made by the user (good and bad) will be responded to by the MedRegU staff within 5 Business Days.

Additional Information

Program Complexity Level: Basic

Course Delivery Method: QAS Self Study

CPEs awarded for completion: 0.5

Video Length: 8:55

Prerequisites: None Required

Advanced Preparation: None Required

Instructor: Jeff Wolf

Last Revised: 5/2025